The Secrets To Passive Income!

A Step Towards Financial Freedom
LEGAL NOTICE

The Publisher has strived to be as accurate and complete as possible in the creation of this report, notwithstanding the fact that he does not warrant or represent at any time that the contents within are accurate due to the rapidly changing nature of the market.

While all attempts have been made to verify information provided in this publication, the Publisher assumes no responsibility for errors, omissions, or contrary interpretation of the subject matter herein. Any perceived slights of specific persons, peoples, or organizations are unintentional.

In practical advice books, like anything else in life, there are no guarantees of income made. Readers are cautioned to rely on their own judgment about their individual circumstances to act accordingly.

This book is not intended for use as a source of legal, business, accounting or financial advice. All readers are advised to seek services of competent professionals in legal, business, accounting and finance fields.

You are encouraged to print this book for easy reading.
The Entrepreneur And Passive Income,

Understanding Passive Income And Prioritizing

What Works In The 21st Century.
Table Of Contents

Foreword

Chapter 1:
Creating Products and Services

Chapter 2:
The Secrets To Passive Income

Chapter 3:
A Step Towards Financial Freedom

Chapter 4:
Focus on Passive Income over Once-off Income

Chapter 5:
Passive Income Guidelines
The Secrets To Passive Income

Foreword

There are a measure of wealth rules that must be abided by in order to accomplish financial freedom, success and prosperity. For instance, rich individuals understand that they have to get paid based upon their final result instead of on their time, they understand the importance of holding unlimited revenue potential, and they know that they must leverage themselves so that they don't need to work hard in order to bring in monumental sums of money. They also realize that they must create assets and opportunity as it's not always about buying those things.

Affluent individuals abide by these rules and consequently they're successful financially, yet most individuals don't even know about these principles, let alone live by them. That's likewise why financially free individuals know about and capitalize on Passive Income, while the masses don't. Basically, Passive Income minds follow all the "wealth principles" which provide everybody the ability to grow limitless wealth.

The Secrets To Passive Income

How to achieve financial freedom with Once-off and Passive Recurring Income
Chapter 1:

Creating Products and Services

Synopsis

There are many books and educational plans written about how to purchase assets with wisdom. For many individuals, purchasing assets is the most beneficial plan for them.

However if you've aspirations of becoming really rich, the question is “Are you willing to create and produce your own assets instead of purchasing another person’s?”
Make Your Own

This book is about Passive Income and it’s about how to take a thought and turn it into an asset that will develop additional assets. It isn't only about how to bring in a lot of money; it's likewise about how to keep the money that asset brings in and have it produce even more assets in addition to the luxuries you want. It discloses how a lot of the wealthy people came to gain most of the money.

So if this is intriguing to you, then please read on. The brain-teaser is, “How do you produce an asset without spending money to get it?”

“There are people who purchase assets and there are people who create assets.

A lot of individuals have ideas that may make them wealthy beyond their wildest aspirations. The issue is, most individuals have never been instructed how to place a business structure within their ideas and so a lot of their ideas never take form or stand alone.

If you wish to be among the wealthy that bring in most of the money, you'll need to understand how to establish a business structure within your creative ideas. When you first try to turn your ideas into a personal fortune, a lot of individuals will state, “You can’t accomplish that.”
Always recall that nothing obliterates your excellent ideas more than individuals with little ideas and restricted imaginations. The hurdle in turning our ideas into thousands of Rands or even a multi-million Rand asset is frequently the fight between our own spirits and our own, frequently average, brains. You have to be of firm spirit and firm in your convictions to turn your thoughts into fortunes. Even if you comprehend the procedure thru which your ideas may make you wealthy, forever remember that excellent ideas only turn into grand fortunes if the individual behind the idea is likewise willing to be excellent.

It's frequently hard to keep up when everybody around you is stating, “You can’t accomplish it.” You have to be a really solid spirit to withstand the doubtfulness of those around you. However your spirit must be even less attackable when you're the individual stating to yourself “You can’t accomplish that.” This doesn't mean that you plough blindly on not hearing the great and bad ideas of your acquaintances or yourself.

Their ideas and input ought to be listened to and frequently utilized when their ideas are better than yours. However at this moment, I'm not talking to you about simple ideas or advice.

What I'm speaking to you about is more than merely ideas. I'm discussing your emotional state and the will to go on even when occupied with doubt and out of great ideas. No one may tell you what you will be able to or can't accomplish in your life.
Only you can regulate that. Your own grandness is frequently found at the end of the road, and once it comes to turning your thoughts into revenue, these are the times when you reach the end of the road.

The end of the road is when you're out of thoughts, out of revenue, and filled up with doubt.

If you are able to discover in yourself the spirit to continue, you'll discover what it truly takes to turn your ideas into excellent assets. Turning a thought into a grand fortune is more a matter of human spirit, than the power of the human brain. At the end of each road, the entrepreneur discovers his or her spirit.

Discovering your entrepreneurial spirit and making it solid is more crucial than the idea or business you're formulating. Once you discover your entrepreneurial spirit, you'll forever be able to take really average ideas and turn them into over-the-top fortunes.

**Forever remember the world is filled with Individuals with excellent ideas, yet very few individuals with grand fortunes.**
Chapter 2:

The Secrets To Passive Income

Synopsis

Once you work to produce Passive Income streams, you'll be getting paid based on what you put in, not simply the time you spend executing it.

As you are able to produce as many Passive Income streams as you wish, there's absolutely no limit to the sum of money you are able to potentially earn.

When formulating Passive Income streams, you're not spending time, you're investing it.

Instead of trading time for revenue you're investing time into long-term recurring profits.
Make It Work For You

So what is Passive Income?

It's any stream of income that you bring in on autopilot, a revenue source that works for you instead of you being forced to work for it. To many individuals, simply starting to learn about passive income, it may be a perfect mystery how it is conceivable to really earn lots of money without having to work. However the more you seek it, the more and more potential you'll come across. There are literally limitless ways to earn Passive Income.

For a few illustrations of Passive Income consider a writer who composes a book, publishes it, and then brings in residuals on it for the remainder of his or her life. Or consider having a number of coin vending machines.

When you truly absorb the idea of creating Passive Income, you'll start encountering opportunities for it all over. The reason most individuals never become financially free is because they never learn about Passive Income, and consequently they work hard their entire lives without ever advancing. But people who do learn about it and employ what they learn into their lives start immediately setting themselves up for a greater future.
It may require time, energy, and perhaps money to get multiple streams of passive cash flow working for you, but when you do, you are able to live abundantly and not have to work again. Passive Income comes in a lot of shapes and forms. There are virtually 1000s of ways that individuals have produced robot like streams of revenue, and more are being produced day in and day out.

Rich and financially successful individuals have forever created on-going passive income. Today more individuals are hearing about it, recognizing how vital it is for financial successfulness and needing to know how they may produce streams of passive recurring income for themselves. The great news is that there are no deficits when it comes to acquiring multiple streams of income, as the possibilities for Passive Income are everywhere.

All sources fall under one of two sorts of passive revenue; Investing and Business. Out of these 2 basic vehicles, business and investing, a limitless number of possibilities come up. Dominating just one area is adequate to make you rich for a lifetime, and by controlling both you've no bounds on the financial success that you are able to accomplish.

Among the sorts of Passive Income is revenue that's automatically brought in through assorted investing vehicles. Rich individuals view revenue as a tool that may be utilized to make more revenue, and you ought to too. Investing income is an excellent way to make revenue on automatic pilot, consequently leading to financial freedom and riches.
There are a lot of investment vehicles like stocks, bonds, mutual funds, money markets, rental property, and even investing in demonstrated and successful passive revenue businesses.

The other route that may be taken for limitless money flow is through assorted businesses. Actually, virtually any business may be automated by the owner so that it works without their engagement.

There are likewise a lot of simple home and internet business models that anybody may easily begin to utilize with big potential. One big benefit that many individuals find in this sort of passive stream of revenue is that a lot of profitable businesses, particularly online, may be started free or really cheaply.

Now that you comprehend the 2 sorts of passive income, as well as a few of the possibilities for each, you ought to have a better idea of the way that you wish to take. If not, here is a little more help with selecting the best Passive Income type for your goals and conditions.

The true key is discovering something that works for you, mastering it, and then advancing to fresh Passive Income streams. Diverseness is key, so attempt and capitalize on an assortment of income sources. But just don't go loony at the beginning, trying to succeed with a whole list of opportunities all at the same time.

Instead, pick and dominate one at a time, establishing strong, reliable streams of Passive Income, and bit by bit expand into fresh arenas.
Chapter 3:

A Step Towards Financial Freedom

Synopsis

Constructing wealth and accomplishing financial freedom is basically about one chief thing; formulating Passive Income streams.

Perhaps that's why the absolute majority of self-made millionaires happen to be entrepreneurs, as being in business opens you up to an extended assortment of income possibilities.
Business

Getting into business for yourself lets you make the sort of revenue you deserve, it provides you limitless potential, and you are able to automate your business so that it pushes Passive Income into your bank account, regardless where you are at or what you're doing.

If you're already in business you are able to automate it and turn it into a Passive Income business, or you are able to utilize one of the demonstrated automatic revenue businesses that have come out on the net over the years.

If you're in business, have a look at how much time you're being expected to expend in order for your business to operate smoothly and show a net profit. If you're in a service industry business and you're the one supplying the service, your business isn't a Passive Income business.

However if you farmed out the labour and additional facets of the business that you're perpetually involved in, you are able to take yourself out of the business while it carries on to operate without you. Nearly any business may be turned passive, it simply calls for you to discover and retain the individuals who may help your business flourish. Frequently having a vested concern in the business makes individuals more likely to wish to see it succeed.
There are a lot of other sorts of businesses that are complete vehicles for big sums of Passive Income. A few of these include laundry mats, car washes, self-storage units and the vending machine business. Going into a business like this may be all you require to accomplish lasting financial freedom; however the initial investment may be rather big, but for anybody who has the money to invest in automatic revenue businesses, these may be fantastic vehicles for riches.

If you're not in business and don't have much revenue to begin one, you are able to yet capitalize on the 1000s of automatic revenue businesses that have been made available with the internet.

Alternatively huge amounts of once off incomes and Passive Recurring Income can be generated in the Financial Services and Telecommunication Industries. For instance, you may begin providing bonds and personal loans to customers earning huge once off incomes or by providing Cell Phone Contracts, Airtime, Electricity or Business Call Savers to your clients you would generate a sizable once off income and then every time that client used the product you would earn a percentage of the call, thus fitting in with our all-important aim of building Passive Income. Some companies have built in Reseller programs where you earn a sizable once off income and a passive recurring income on all monies paid to anybody introduced by you to the company.

Do all of these net passive revenue businesses work?
Many individuals have successfully brought in revenue from all of the income sources I named above, and continue to bring in on-going Passive Income every single day, whether they work or not. That isn't to say that you'll ever earn anything at all without first putting work into whatever business example you select to go after. Most internet businesses are either free or really cheap to begin, but they'll demand that you invest your time and energy. However soon the powerful revenue streams will take over and start working for you, rather than you working for it.
Chapter 4:

Focus on Passive Income over Once-off Income

Synopsis

As youngsters, we're frequently taught by our parents to do well in school, attend college and get a great job to win financially in life.

We've all heard that being active and hardworking, will make us fit and rich.

However being an active player isn’t always great for your financial health.
The Difference

Consider this – Do you wish to work forty plus hours a week for the remainder of your working life?

Chances are you've already exhausted most of your working life working for the improper sort of revenue.

**Active Income** is the sort of income most individuals are working for, unless they were born into riches or won the lotto. This is income you gain as tips and salaries from your occupation. It might be in the form of merchandise sales or supplying a service or becoming engaged in a more traditional career like an accountant, a lawyer, a doctor etc. If you've any doubts as to whether your revenue is active or passive, simply ask yourself:

**If I do not do the work, will I get compensated?**

If the answer is **nope**, it’s active income.

Passive Income is gained from a source that calls for no work to return the payment. This sort of income has historically come from investments, dividend paying stocks, interest in savings or bonds, or renting property. The key is that it takes **no work to return the income** – once income is being returned. It still takes much effort to get the ball rolling though.
Both sorts of revenue call for hard work, and **both forms are crucial for many of us.** The difference is that when the work is complete for the Passive Income, one need not do the work over again to get the revenue. That’s why discovering a Passive Income stream ought to be a goal, and your active revenue ought to be the means by which you accomplish that goal. Consider it as the cost of your ticket to travel to your passive life-style.

Anybody may attain Passive Income; the question is how soon do you require it?

Commonly the huge pay backs come from the hardest work and the greatest risk of failure. Consider the starving artist or musician before he becomes big. He sacrifices a great deal early on, but may frequently retire ahead of time.

If you don’t wish to, or can’t, assume the risk then you are able to take the time-tested retirement savings path. Pension Funds and Retirement Annuities are all about constructing an investment portfolio that will one day supply adequate passive income to replace your salary totally. That’s retirement, and it takes a lifespan of active income to accomplish it and most times it invariably falls horribly short.

The sooner you are able to cultivate a successful Passive Income stream, the better off you'll be. To this end, you ought to be utilizing as much of your active revenue as you are able to produce these Passive Income streams. If you’re in debt or wish to accelerate your path towards passive income, think about taking a 2nd job and utilizing that income to pay down your debt, or develop your revenue streams faster.
The data age has opened additional avenues to the ordinary individual that were previously available to only a choice few. Royalties are a great illustration of this. Before the internet, you had to work exceedingly hard on a book or record or some like product, and then you had to be fortunate enough to discover a publisher or distributor. Then you had to wait for merchandising to accomplish its thing and hope it was successful enough to yield substantial revenue for you after paying all the middle men.

The internet has opened the royalties’ piece of the passive revenue pie like never before. E-books only call for personal publishing software, a PC and a blog. Inject some marketing or affiliate plans and you are able to yield some hefty revenue.

Investing is a different great example. There’s a mountain of info available on the net about investing, and discount brokers make it possible for the normal individual to establish a portfolio of dividend paying stocks and bonds without ever departing their house.

If you’re a techy who’s got a little programming skill and a theme for a killer app, then software packages may easily become a passive revenue stream. Once you’ve acquired the product, it costs roughly nothing to assemble a Pay system and a download link.

Passive Income doesn’t have to be from the stuffy old school of investments, or the industrious fresh technology. A few sources of Passive Income are strikingly bland and un-stimulating. ATM’s and vending machines may fit this category. While they do call for a little
upkeep, it’s not as much work for the revenue as your standard forty hour job.

Ultimately, you’re looking at 2 primary methods to passive Income:

1. An entrepreneurial attack, or
2. An investment attack.

Which one is correct for you depends upon your interest, desires and disposition. The crucial thing is to begin thinking of being more passive in your revenue, and more active in your life history.
Chapter 5:

Passive Income Guidelines

Synopsis

The reason why many individuals don't bring in any Passive Income, the reason they work gruelling hours and never flourish, is because they don't know what Passive Income is, how it's attained, and how they may get moving.

Before anybody may produce multiple streams of Passive Income they have to have a pretty keen understanding of how it's accomplished.

That's why I'm hoping the Passive Income tips on this page will provide you a boost and help you come closer to your destination: Financial Freedom.
Use It

Financial freedom is living where there's adequate revenue coming in to pay for your wanted life-style, all without being forced to work. When you've adequate Passive Income to cover your cost of living, you're totally financially free.

1. How much Passive Income would it call for to set you free?
2. How much revenue would you ultimately love having monthly to spend?

Goals provide power to our actions, and recognizing your goal for Passive Income will provide you the power to produce the life you wish.

There are countless possibilities when it comes to acquiring Passive Income, but they all fall under one of two categories, Business and Investing revenue. Which is better for you? Well, it depends upon a list of things including your skills, experiences, powers, your unparalleled interests, as well as your beginning capital. Investing may call for a much larger upfront investment before hearty profits may be made, which makes the business path more approachable to a wider range of people.

When you choose to tackle one of the primary areas of Passive Income, you have to choose individual revenue vehicles. Again, you'll wish to evaluate yourself and pick the revenue opportunities that are better suited for your goals and potentialities, as well as your interests and loves. Take time to look into possible opportunities before leaping in headlong.
Depending upon the techniques that you pick out to acquire Passive Income, you might or might not need to invest money. All the same, in either case you ought to plan on spending time to master the income streams that you've picked out. If you're going to establish a free Passive Income business from scratch, you'll plainly have to invest a lot of time establishing and growing your business revenue. And if you select to invest for automatic revenue, you'll wish to take time to invest in your knowledge and use of proven investment rules.

If you believe that you are able to get moving today and produce financial freedom inside a couple of weeks, you're not going to make it very far. It requires time, frequently many months or even years before true earnings will be seen on a steady basis. Take your financial goals earnestly, and make a habit of working towards them. People who commit to spending time daily to formulate Passive Income produce a lifespan of limitless wealth.

Controlling a single income vehicle may provide you everything you require for freedom, but as you might discover for yourself, constructing wealth may be a fun and energizing journey, and you might discover yourself reassessing your goals and adjusting them even higher. The excellent thing about Passive Income is that it runs in its own, so you'll be able to produce multiple revenue streams without having to exhaust all of your time. Branch out into a number of income streams and produce a powerful, long term income.
Wrapping Up

We hope you’ve enjoyed this look at building wealth with Passive Income. You are able to successfully formulate Passive Income; it just calls for patience, doggedness, and care. And while we will be the first to tell you that much work might be demanded, particularly if you don't already have a lot of money to invest and therefore have to invest your time and energy, but we will likewise be the first to tell you simply how **energizing and rewarding** it can be to start producing multiple streams of revenue that earn you income day-and-night.

Start now to plant seeds of Passive Income and watch as your financial freedom starts to fly.

To Your Success

Chris Taylor and Michael Deysel
Passive Income Coaches

www.ubuntuconnect.com